



CITY OF SOCORRO

**RAVI BHASKER
MAYOR**

111 SCHOOL OF MINES ROAD
P.O. DRAWER K
SOCORRO, NEW MEXICO 87801
PHONE: (575) 835-0240
FAX: (575) 838-4027
WWW.SOCORRONM.GOV

DONALD MONETTE
CITY TREASURER/
ADMINISTRATOR

LEOPOLDO (POLO) PINEDA
CITY CLERK

RUBY LOPEZ
FINANCE DIRECTOR

March 30, 2021

Socorro Electric Cooperative
C/O Anne Dorough
President, Board of Trustees
P.O. Box H
Socorro, NM 87801

President Dorough:

After our mediation session on February 25, 2021, I am at a loss as to how the City of Socorro failed to meet the expectations of the Socorro Electric Cooperative (SEC) Board of Trustees regarding the pending SEC lawsuit against the City. The pending lawsuit is requesting the court find the SEC franchise agreement with the City of Socorro be in effect until 2024. That termination date would indicate a twenty-five (25) year franchise agreement. Through mediation, this termination date is exactly what the City offered to accept, thereby negating the need to proceed with the lawsuit.

The City of Socorro continues to be willing to discuss with the SEC mutually beneficial outcomes regarding the delivery of economically advantageous electricity rates. Because the SEC Board of Trustees rejected the settlement on terms reflecting what SEC requested in the lawsuit, and because I am unsure of what the SEC is now attempting to accomplish, I am at a loss as to how to proceed.

I look forward to your, or the Board of Trustees', response, so that advancing the future of the City of Socorro does not come to a halt.

Sincerely,

A handwritten signature in black ink, appearing to be 'Ravi Bhasker', is written over a horizontal line.

Ravi Bhasker
Mayor
City of Socorro