

April 5, 2021

City of Socorro Ravi Bhasker, Mayor 111 School of Mines Road Socorro, NM 87801

Honorable Mayor Bhasker:

I received your March 30, 2021, letter, and I appreciate your consideration in sending the letter. Your description of the City of Socorro offer in your letter is a modification to the previous mediation offer to the Socorro Electric Cooperative (SEC) Board of Trustees for its consideration. The SEC Board of Trustees was unanimous in its decision to reject the City of Socorro's offer as presented in the mediation session with Stephen Hamilton.

The SEC Board of Trustees is willing to continue the mediation dialogue with the City of Socorro through the proper mediation forum. The SEC Board of Trustees will be discussing mediation dialogue with the City of Socorro at its April 10, 2021, meeting.

At the conclusion of the SEC Board of Trustees April's regular board meeting, I will inform you of the SEC Board of Trustees' realistic expectations for continued mediation dialogue with the City of Socorro.

Sincerely,

Anne L. Dorough Board President

Socorro Electric Cooperative, Inc.

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