

SOCORRO ELECTRIC COOPERATIVE, INC
SEVENTH REVISED RATE NO. 3
CANCELLING SIXTH REVISED RATE NO. 3

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LARGE POWER SERVICE
"LARGE COMMERCIAL"
X-Numerous Changes

AVAILABILITY

Available to all members of the Cooperative, **except** those receiving Irrigation Service, requiring 50 kVa or more of transformer capacity, for all electric service at one point of delivery and measured through one meter, within the service territory of the Cooperative.

CHARACTER OF SERVICE

Service available under this schedule shall be alternating current, single and/or three-phase, 60 Hertz, at available secondary voltages.

NET RATE PER BILLING PERIOD (or part thereof/service)

System Charge or "Customer Charge"	\$73.59
Energy Charge	
First 200 kWh per kW	@ \$0.082214 per kWh
Next 200 kWh per kW	@ \$0.082214 per kWh
Over 400 kWh per kW	@ \$0.082214 per kWh
Demand Charge	
NCP Peak kW	\$14.98 per kW
Capacity Charge (if applicable)	
Per kVa	\$1.20/kVa
Net Metering Option – Fee	\$5.00

There is no allowance for kWh included in the System Charge.

MINIMUM BILLING PERIOD CHARGES

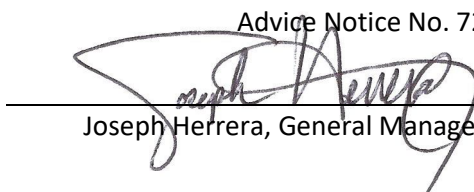
The minimum billing period charges shall be the highest of the following:

1. The System Charge, plus the Demand and Energy Charges, or
2. The System Charge, plus the Capacity Charge, or
3. The amount specified in the written contract between the Cooperative and the member.

METERING

The Cooperative shall install suitable demand and power factor measuring devices for billing

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under this schedule.

DETERMINATION OF BILLING DEMAND AND CONSUMPTION

The Non-Coincident Peak (NCP) kilowatt (kW) billing period demand, shall be the maximum kW demand recorded for any rolling fifteen (15) minute period, but in no event shall it be less than the contracted minimum kW demand.

Where highly fluctuating or intermittent loads, such as welding machines, electric furnaces, hoists, elevators, or the like, are in operation by the member, which may prove impractical in properly determining the NCP kW billing demand, the Cooperative reserves the right to determine the NCP kW billing demand by increasing the 15-minute measured maximum demand by an amount equal to 65% of the nameplate rated kVA capacity of the fluctuating equipment in operation by the member.

POWER FACTOR ADJUSTMENT

The member agrees to maintain unity power factor as nearly as practicable. Demand charges will be adjusted to correct for average power factors lower than 95%. Such adjustments will be made by increasing the measured demand proportionally to the amount by which the average power factor is less than 95%.

ADDITIONAL CHARGES

Additional charges may be established in accordance with applicable Line and Service Extension Rules or by special contract between the member and the Cooperative.

RENEWABLE ENERGY AND CONSERVATION FEE

The Cooperative shall assess and collect a Renewable Energy and Conservation Fee of 1%. This fee when collected shall be deposited into a fund with the sole purpose of acquiring renewable energy or providing energy conservation programs in accordance with 17.9.572.23.G NMAC.

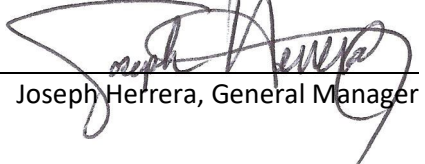
DEBT COST ADJUSTMENT ("DCA FACTOR")

The Cooperative shall flow through to the members such increases or decreases in debt cost in accordance with 17.9.540.16 NMAC.

FUEL AND PURCHASED POWER COST ADJUSTMENT ("PCA FACTOR")

The Cooperative shall flow through to the users such increases or decreases in fuel and purchased power cost in accordance with 17.9.550.12 NMAC.

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TAX ADJUSTMENT

Billing under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of Ad Valorem, State and Federal Income Taxes) payable by the Cooperative and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

LATE FEE

A late fee, no greater than the amount allowed by law, will be charged on all unpaid amounts due for utility service, which are delinquent per the provisions of the rules and regulations filed by the Cooperative and approved by the New Mexico Public Regulation Commission.

TERMS OF PAYMENT

All bills are net and payable within at least 20 days from the date of bill.

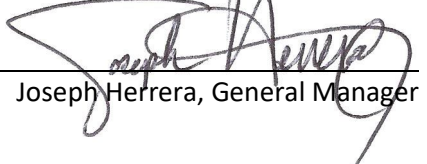
BILLING PERIOD

The billing period shall be approximately 1/12 of a year but not necessarily a calendar month.

CONDITIONS OF SERVICE

1. The Terms and Conditions of the Cooperative on file with the New Mexico Public Regulation Commission shall apply.
2. All wiring, poles, lines and other equipment electrically located on the load side of the metering point, shall be considered the distribution system of the member and shall be furnished and maintained by the member.
3. The member's installation shall conform to City, State, and National Electrical Codes and Electrical Safety Codes.
4. The member shall not resell or share electric service with others.
5. Service will be rendered under this schedule for an initial contract period of not less than 12 months.
6. Special conditions of service shall be covered by contract.

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