SOCORRO ELECTRIC COOPERATIVE, INC THIRD REVISED RATE NO. 19 CANCELLING SECOND REVISED RATE NO. 19

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LOAD MANAGEMENT SERVICE X-Numerous Changes

AVAILABILITY

Available to all members of the Cooperative, who contract to purchase service of at least one thousand kilowatts (1,000 kW) and who will maintain a minimum monthly load factor of 80%, within the service territory of the Cooperative.

CHARACTER OF SERVICE

Service available under this schedule shall be alternating current, single and/or three-phase, 60 Hertz, at available secondary voltages.

NET RATE PER BILLING PERIOD (or part thereof/service)

System Charge or "Customer Charge" \$600.00

Energy Charge

All kWh @ \$0.072196 per kWh

Demand Charge

NCP Peak kW \$18.50 per kW

There is no allowance for kWh included in the System Charge.

MINIMUM BILLING PERIOD CHARGES

The minimum billing period charges shall be the System Charge, plus 1,000 kW of demand at the Demand Charge.

METERING

The Cooperative shall install suitable demand and power factor measuring devices for billing under this schedule.

DETERMINATION OF BILLING DEMAND AND CONSUMPTION

Demand to be billed each month under this rate schedule shall be the greater of 1,000 kilowatts (kW) or the Maximum Actual Demand.

The Non-Coincident Peak (NCP) kilowatt (kW) billing period demand, shall be the maximum kW demand recorded for any rolling fifteen (15) minute period, but in no event shall it be less than the contracted minimum kW demand. This amount shall be adjusted, if necessary, to account for losses between the metering location and the point of delivery to the member.

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POWER FACTOR ADJUSTMENT

The member agrees to maintain unity power factor as nearly as practicable. Demand charges will be adjusted to correct for average power factors lower than 95%. Such adjustments will be made by increasing the measured demand proportionally to the amount by which the average power factor is less than 95%.

LOAD FACTOR ADJUSTMENT

Should the load factor in the billing period be less than 80%, the metered kWh of energy will be increased by an amount, based on the kW of measured demand, to maintain an 80% load factor. The billing kWh will then be applied to the rate per kWh as stated above.

ADDITIONAL CHARGES

Additional charges may be established in accordance with applicable Line and Service Extension Rules or by special contract between the member and the Cooperative.

RENEWABLE ENERGY AND CONSERVATION FEE

The Cooperative shall assess and collect a Renewable Energy and Conservation Fee of 1%. This fee when collected shall be deposited into a fund with the sole purpose of acquiring renewable energy or providing energy conservation programs in accordance with 17.9.572.23.G NMAC.

DEBT COST ADJUSTMENT ("DCA FACTOR")

The Cooperative shall flow through to the members such increases or decreases in debt cost in accordance with 17.9.540.16 NMAC.

FUEL AND PURCHASED POWER COST ADJUSTMENT ("PCA FACTOR")

The Cooperative shall flow through to the users such increases or decreases in fuel and purchased power cost in accordance with 17.9.550.12 NMAC.

TAX ADJUSTMENT

Billing under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of Ad Valorem, State and Federal Income Taxes) payable by the Cooperative and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

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LOAD MANAGEMENT SERVICE X-Numerous Changes

LATE FEE

A late fee, no greater than the amount allowed by law, will be charged on all unpaid amounts due for utility service, which are delinquent per the provisions of the rules and regulations filed by the Cooperative and approved by the New Mexico Public Regulation Commission.

TERMS OF PAYMENT

All bills are net and payable within at least 20 days from the date of bill.

BILLING PERIOD

The billing period shall be approximately 1/12 of a year but not necessarily a calendar month.

CONDITIONS OF SERVICE

- 1. The Terms and Conditions of the Cooperative on file with the New Mexico Public Regulation Commission shall apply.
- 2. All wiring, poles, lines and other equipment electrically located on the load side of the metering point, shall be considered the distribution system of the member and shall be furnished and maintained by the member.
- 3. The member's installation shall conform to City, State, and National Electrical Codes and Electrical Safety Codes.
- 4. The member shall not resell or share electric service with others.
- 5. Service will be rendered under this schedule for an initial contract period of not less than 12 months.
- 6. Special conditions of service shall be covered by contract.

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